



Open Report on behalf of Andrew Crookham, Deputy Chief Executive and Executive Director - Resources

Report to:	LGPS Local Pensions Board
Date:	11 January 2024
Subject:	Training Needs

Summary:

This item provides Board Members the opportunity to discuss any training attended since the last Board meeting and provide feedback to other Board Members on its content.

This report also brings to the Board any conference or training highlight notes from the previous three-month period.

The Board should consider if there is any further training they wish to receive or attend in future months.

Recommendation(s):

The Board are:

1. Requested to share information on any relevant events attended since the last Board meeting;
2. Note any conference and training feedback from the previous three months; and
3. Consider if there is any further training required in future months.

Background

- 1.1 The Board's Training Policy requires members of the Pensions Board, following attendance at any conference, seminar, or external training events, to share their thoughts on the event, including whether they would recommend it for others to attend. Therefore, the Board are requested to share information on relevant events attended since the last Board meeting.

- 1.2 For information, attached as appendices are the conference highlights provided by Hymans Robertson for the Room 151 Investment Forum and Pension Managers Conference both held in November.
- 1.3 Board members are required to complete the online training modules within LOLA, the online academy created by Hymans Robertson. Members have a year to complete the modules and are expected to revisit them at least every other year. In addition, the module covering current issues is regularly updated to ensure members knowledge remains current. At the beginning of December new content was added to the current issues module on the next steps on investments following the governments response to the recent consultation.
- 1.4 At the Pensions Committee held in October, it was decided that it would be useful to arrange a separate session with Committee members to work through some of the main modules of the LOLA training, to assist members finding the time to complete their knowledge and skills requirements. This session will be held on Thursday 15 February 2024 from 10am. Board members are welcome to attend.

Conclusion

- 1.5 The Board should consider past training events attended and identify any future training needs.

Consultation

a) Risks and Impact Analysis

The Pension Fund has a Risk Register which can be obtained by contacting the Head of Pensions.

Appendices

These are listed below and attached at the back of the report	
Appendix A	Hymans Robertson Conference Highlights - Room 151 LGPS Investment Forum (8 November 2023)
Appendix B	Hymans Robertson Conference Highlights - Pension Managers Conference (21-22 November 2023)

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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